

GMOV

GMO U.S. VALUE ETF

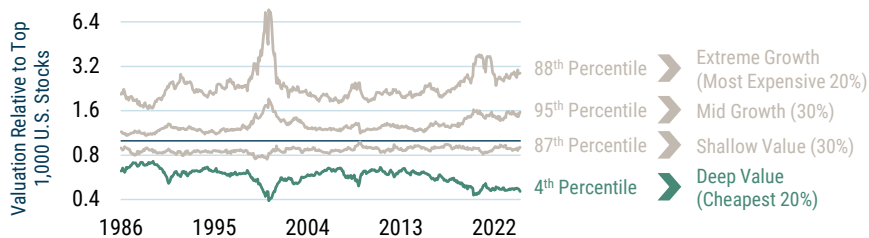
INVESTMENT OBJECTIVE

To generate total return by investing primarily in U.S. equities

WHY GMO VALUE

- Top-down perspective applied to find mispriced equity groups
- GMO models build more realistic company valuations than reported book value
- Quality and growth prospects inform a unique projection for each company

WHY NOW? U.S. DEEP VALUE IS RELATIVELY CHEAP



As of 9/30/2024 | Source: GMO | Stock valuations are calculated on a blend of Price/Sales, Price/Gross Profit, Price/Book, and Price/Economic Book. U.S. and MSCI World ex-U.S. valuation groups are based on the top 1,000 U.S. stocks by market capitalization and the constituents of the MSCI World ex-U.S. Index, respectively, each excluding the smallest names per the Asset Allocation team's investable universe thresholds. All groups have the same country exposure as the universe.

ABOUT GMO

Founded in 1977, GMO is a global investment manager committed to delivering superior long-term performance and advice to our clients. Offering multi-asset class, equity, fixed income, and alternative strategies, our specialized teams believe that a long-term, valuation-based approach will maximize risk-adjusted returns. We are known for our willingness to boldly challenge the status quo and our creative approach to solving investment challenges.

For more information contact us at access@gmo.com or visit www.gmo.com

An investor should carefully consider the fund's investment objectives, risks, charges and expenses before investing. This and other important information can be found in the fund's prospectus. To obtain a prospectus please visit www.gmo.com. Read the prospectus or summary prospectus carefully before investing.

Risks associated with investing in the Fund may include: (1) Market Risk - Equities: The market price of equities may decline due to factors affecting the issuer, its industries, or the economy and equity markets generally. Declines in stock market prices generally are likely to reduce the net asset value of the Fund's shares. (2) Management and Operational Risk: The risk that GMO's investment techniques will fail to produce desired results, including annualized returns and annualized volatility. (3) Focused Investment Risk: The Fund invests its assets in the securities of a limited number of issuers, and a decline in the market price of a particular security held by the Fund may affect the Fund's performance more than if the Fund invested in the securities of a larger number of issuers. For a more complete discussion of these risks and others, please consult the Fund's Prospectus. The GMO ETF's are distributed in the United States by Foreside Fund Services LLC. GMO and Foreside Fund Services LLC are not affiliated.

FACTS

Ticker..... GMOV
CUSIP..... 90139K605
Exchange..... NYSE
Expense Ratio..... 0.50%

Expense Ratio is equal to the Fund's Total Annual Operating Expenses set forth in the Fund's most recent prospectus dated October 28, 2024.

ETF ADVANTAGES

- Actively managed with daily holdings transparency
- ETFs may deliver tax efficiency for U.S. taxable shareholders
- Liquid equity strategy is ideally suited for ETF implementation
- No minimum size required to invest

PORTFOLIO MANAGEMENT



George Sakoulis

- At GMO 2009-2014, rejoined in 2020
- 26 yrs industry experience
- PhD from the University of Washington



Warren Chiang, CFA

- Joined GMO in 2015
- 29 yrs industry experience
- MBA from the University of California Berkeley



Tara Oliver, CFA

- Joined GMO in 1996
- 34 yrs industry experience
- MBA from Dartmouth College



John Thorndike

- Joined GMO in 2015
- 20 yrs industry experience
- AB from Bowdoin College