

GMO Small Cap Quality Fund**Estimated - Tax Disclosures: February 29, 2024 Tax Year**

Release Date: March 6, 2024

This information is subject to change; updated tax-related disclosures related to the February 29, 2024 year will be presented in the Fund's February 29, 2024 annual report, which will be available late April of 2024.

Please refer to the GMO Trust Prospectus and/or Statement of Additional Information. Please consult with your tax advisor.

Undistributed Ordinary Income (including any net short-term capital gain) (\$)	Undistributed Net Long-Term Capital Gain (\$)	Late-Year Ordinary Loss Deferral (\$)	Post-October Capital Loss Deferral (\$)
1,096,348	1,518,715	—	—

Total Investments				Outstanding Financial Instruments
Aggregate Cost (\$)	Gross Unrealized Appreciation (\$)	Gross Unrealized (Depreciation) (\$)	Net Unrealized Appreciation (Depreciation) (\$)	Net Unrealized Appreciation (Depreciation) (\$)
184,289,834	27,175,185	(3,129,123)	24,046,062	—

This material has been preceded by a GMO Trust Prospectus. The GMO Trust funds are distributed by Funds Distributor LLC.